

4751

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AGREEMENT FOR RE-ADVANCE & EXTENSION
OF LEIN OF MORTGAGE

THIS AGREEMENT made this 17th day of July, 1962 between the
Fidelity Federal Savings & Loan Association, Greenville, South Carolina, hereinafter called the Association, and
W. J. Rimmer hereinafter called the Obligor.

WITNESSETH THAT:

WHEREAS the Association is the owner and holder of a note dated Dec 11, 1953
executed by the Obligor for the amount of \$ 4,500.00 and secured by mortgage on the premises situated
in 203 Wickman rd
said mortgage being on file in the RMC Office in Greenville County in Book 581 at Page 194 title
to which said mortgage is first vested in the said Obligor and the said Obligor has requested the Association
to advance the principal of the said note and mortgage and to extend the time for the performance of the
obligation.

NOW THEREFORE the Association has advanced to the Obligor of the sum of \$ 500.00 and the extension
of the term of the said note and mortgage. The Obligor agrees that the rate of interest on the entire amount now due, including
the advance, shall be 12 percent per annum and the Obligor does hereby agree that the said re-
advance shall be repaid to the Association for the account of the Obligor and that the said sum shall be secured
by the said mortgage.

The Obligor hereby agrees that the principal indebtedness, including the advance, is \$ 3,363.48, and
that it shall be paid in monthly installments of \$ 40.00 each on the 20 day of each month hereafter,
said payments to be applied first to interest and then to principal until paid in full.

In the event the Obligor shall fail to pay the principal or interest for a period of thirty (30) days in the failure to pay the
principal or interest or to make payment of interest thereon or in the performance of any of the terms and
conditions of the said note and mortgage provided for in this agreement, the Association may, at its option, declare the entire
principal and interest immediately due and payable and may proceed to collect same and avail
itself of all rights and remedies given to it by the obligation in the event of a default.

All terms and conditions of the obligation shall continue in full force except as modified expressly by
this agreement and the statute of limitations will not commence to run against the obligation until the expiration of
the time for payment of the indebtedness as herein extended.

This agreement shall bind jointly and severally the heirs, the executors, the administrators, the suc-
cessors and the assigns of the Association and of the Obligor respectively.

IN WITNESS WHEREOF, The Association has caused this agreement to be executed by its duly authorized
officer and corporate seal affixed, and the Obligor has set his hand and seal on the date and year above written.

IN THE PRESENCE OF
FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION (SEAL)
Edgar C. Bobbena By: Sam L. Glenn, Jr.
Swain D. Balcombe Title
Edgar C. Bobbena W. J. Rimmer (SEAL)
Swain D. Balcombe Obligor
Kate S. Oldie Rimmer (SEAL)
Obligor